



May 8, 2014

Press Release

### **Notice of Changes in Representative (President) and Directors**

Fuji Oil Company, Ltd. (the “Company”) hereby announces that it has resolved today at a meeting of its Board of Directors of the company to change its directors. The changes will be formally determined at an annual general meeting of shareholders and a meeting of the Board of Directors to be held on June 26, 2014. Details are as follows.

#### 1. Changes

(June 26, 2014)

New position	Name	Current position
Chairman and Representative Director	Fumio Sekiya	President and Representative Director
President and Representative Director	Atsuo Shibota	Senior Managing Director and Representative Director
Senior Managing Director	Koji Watanabe	Managing Director
Director (new)	Katsunori Yagi	Associate cum General Manager, Refining Dept., Sodegaura Refinery
Director (new)	Shigeto Yamamoto	Associate cum General Manager, Marketing & Supply Dept.

Managing Director Koji Tamashiro will retire from office (will become President and Representative Director at Fuji Oil Sales Co., Ltd. in June this year).

Director Hikojiro Seki will retire from office (will become President and Representative Director at Fuji Rinkai Co., Ltd. in June this year).

Senior Corporate Advisor Kuniyasu Takeda will retire from office.

#### 2. Reason of the changes

Due to change in management system