

# Acquisition of Interest on the Norwegian Continental Shelf for Exploration Acreage

March 27, 2009

Arabian Oil Company, Ltd. ( "AOC", Head Office: Shinagawa-ku, Tokyo, Director-President: Kazutoshi Hoyano, Capital: 13,000 Million Yen) has acquired 10% interest in exploration acreage PL332 through Norske AEDC AS (NAEDC), a wholly owned Norwegian subsidiary of AOC, from Talisman Energy Norge AS (Talisman) subject to final approval of Norwegian government.

PL332 is the acreage located approximately 20km east of Gyda oil field where NAEDC holds its interest and participates in oil producing operations. The newly acquired acreage is evaluated as prospective area since there are a number of promising prospects as well as an oil and gas field which have been already discovered but not been developed. Commencement of forthcoming exploratory drilling will be fixed and decided through consultation with Talisman (operator) and other concerned partners.

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Outline of Acquired Acreage

License No. : PL332

Acreage : 565.894 km<sup>2</sup>

Location : 270 km southwest of Stavanger, Norway  
or 20 km east of Gyda oil field

Interests Holders:

Norske AEDC AS	10%
Talisman Energy Norge AS	40% (Operator)
Det norske oljeselskap ASA	40%
PA Resources Norway AS	10%

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## Location of Block Interest Acquired

