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(Original Press Release in Japanese)

October 29, 2009  
AOC Holdings, Inc.

### **Press Release**

#### **Modification of quantity to be delivered and received under the Crude Oil Sales Agreement between Arabian Oil Company, Ltd. (AOC) and Kuwait Petroleum Corporation (KPC)**

AOC, a wholly owned subsidiary of AOC Holdings, Inc. (AOCHD), and KPC have agreed to reduce the quantity of crude oil to be sold to AOC under the Crude Oil Sales Agreement which was concluded between the two parties in December 2002 for 20 years effective from January 5, 2003.

As a result of this modification, AOC shall purchase forty thousand (40,000) barrels per day of crude oil from KPC in and after January 2010, while the current quantity is one hundred thousand (100,000) barrels per day.

While AOCHD Group's consolidated amount of net sales is expected to be decreased by approximately 18% by this modification, only the 4th quarter (January - March, 2010) will be affected as far as the current fiscal year (April 2009 – March 2010) is concerned.

However, the impact on net income will be little as AOC sells the purchased crude oil from KPC to its own customers at a price which is equivalent to its purchased price. In any case, forecast of AOCHD Group's consolidated financial performance for this fiscal year will be prepared taking this modification into consideration.

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