



Dec 11, 2013

Press Release

Assignment of Interest of Northwest October Block in the Gulf of Suez, Egypt

Fuji Oil Company, Ltd. (“FOC”) hereby announces that its consolidated subsidiary, Arabian Oil Company, Ltd. (“AOC”, Head Office: Shinagawa-ku, Tokyo; Director President: Yoshiaki Sekigawa; Paid-in Capital: 100 million yen) has completed an assignment of its 50% interest over the Northwest October Block in the Gulf of Suez, Arab Republic of Egypt (“Egypt”), to a foreign oil exploration and development company.

1. Outline of Block:

- a) Name : Northwest October Area, Gulf of Suez, Egypt
- b) Location : Offshore at northwest of the Gulf of Suez, Egypt
- c) Other Interest Holder : The Egyptian General Petroleum Corporation (50%)

2. Prospect:

- a) Effect on FOC’s consolidated performance, resulted from this assignment of interest, is negligible.
- b) With this assignment of interest, AOC has completed disposal of its rights and interests for all of the oil mining acreage acquired.

(End of the document)