

To Our Shareholders

Shigeto Yamamoto
Director-President
Fuji Oil Company, Ltd.
5-8, Higashishinagawa 2-chome,
Shinagawa-ku, Tokyo, Japan

**NOTICE OF RESOLUTIONS OF
THE TWENTY-SECOND
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would hereby like to inform you that at the 22nd Annual General Meeting of Shareholders of Fuji Oil Company, Ltd. (the “Company”) held on June 26, 2024, the following items were reported and resolved as described below.

Items Reported

- 1: To report the Business Report, the Consolidated Financial Statements, the Audit Reports for the Consolidated Financial Statements by Accounting Auditor and the Audit & Supervisory Board (ASB) of the Company for the 22nd Financial Year (April 1, 2023 - March 31, 2024)
- 2: To report the Non-Consolidated Financial Statements for the 22nd Financial Year (April 1, 2023 - March 31, 2024)

The particulars of the above 1 and 2 were reported.

Items Resolved

Proposition I: To Distribute Surplus

The proposition was approved and adopted as proposed.

The year-end dividend was decided to be 15 yen per share of common stock of the Company.

(12 yen for common dividend and 3yen for 60th Anniversary commemorative dividend)

Proposition II: To Elect Eleven Directors

The proposition was approved and adopted as proposed.

Messrs. Shigeto Yamamoto, Takayuki Kawahata, Takumi Iwamoto, Masayuki Tsuda, Atsuo Watanabe, Hiroshi Maezawa, Junzo Yamamoto, Ryo Sato, Mohammed Alshubrumi and Khaled Al-Sabah and Ms. Tomoko Sakamoto were elected as Directors and each of them assumed the office.

Proposition III: To Elect One Audit & Supervisory Board Member

The proposition was approved and adopted as proposed.

Mr. Hiroshi Kubota was elected as Audit & Supervisory Board Member and assumed the office.

- End -

At the Board of Directors meeting held after the conclusion of the 22nd Annual General Meeting of Shareholders, Representing Directors, Senior Directors, Executive Officers and Executive Officers with special titles were appointed and assumed the office. The Company's Directors, Executive Officers and Audit & Supervisory Board (ASB) Members as of June 26, 2024 are as follows:

Representing Director, President	Shigeto Yamamoto
Representing Director, Managing Executive Officer Director	Takayuki Kawahata
Managing Executive Officer Director	Takumi Iwamoto
Managing Executive Officer Director	Masayuki Tsuda
Executive Officer	Atsuo Watanabe
* Director	Hiroshi Maezawa
* Director	Junzo Yamamoto
* Director	Ryo Sato
* Director	Mohammed Alshubrumi
* Director	Khaled Al-Sabah
* Director	Tomoko Sakamoto
Senior Managing Executive Officer	Takahiko Yamamoto
Managing Executive Officer	Kenichi Terao
Executive Officer	Toshiya Ishizuka
Executive Officer	Hiroshi Hisa
Executive Officer	Masahiro Hirano
Executive Officer	Daiki Imai
Executive Officer	Motohiro Nakayama
Executive Officer	Takaaki Sato
* Full-Time ASB Member	Tomoo Fujisawa
* ASB Member	Satoshi Tomii
* ASB Member	Hiroshi Kubota
* ASB Member	Mutsumi Kanai

Note: Persons marked with an asterisk (*) are Outside Directors/ASB Members.

Information on dividends

- Shareholders who have designated a bank account for receiving dividends**
Please refer to the enclosed "Dividend Statement*" and "Dividend Transfer Destination*."
- Shareholders who have designated the method of receiving dividends through accounts at securities companies in proportion to the number of shares held in the accounts**
Please refer to the enclosed "Dividend Statement*" and "How to Receive Your Dividend*."
- Shareholders who have not taken procedures stated above**
Please receive your dividend at a nearby Japan Post Bank office or a banking counter of a nearby post office during the payment period (from June 27, 2024 through August 23, 2024) by presenting the enclosed "Dividend Warrant*."

Note: Enclosed papers marked with an asterisk (*) are in Japanese language. There are no English versions.

Note

The Company's website provides access to the materials related to the General Meeting of Shareholders and the proceeding of the meeting.

Please access the Company's website via the following URL to view the materials

The Company's website:

<https://www.foc.co.jp/en/ir/library/meeting.html>

* Although we had enclosed the convocation notice for shareholders with less-than-unit shares as a reference till last fiscal year, we discontinue mailing them after this fiscal year from environmental point of view. In addition, we have decided to discontinue mailing the interim report after the "22nd Interim Report." For details, please refer to the Company's website.

- End -