

# Consolidated Balance Sheet

As of Mar. 31, 2005

(Unit : Million Yen)

| <b>Assets</b>  |                |
|--|----------------|
| Current assets   | 153,982        |
| Cash on hand and in banks  | 23,096         |
| Account receivable-trade / Notes receivable                                      | 53,708         |
| Marketable securities  | 6,993          |
| Inventories  | 54,840         |
| Others   | 15,342         |
| Fixed assets   | 139,396        |
| Tangible fixed assets  | 81,053         |
| Buildings / Structures   | 12,286         |
| Storage tanks  | 4,379          |
| Machinery and equipment / vehicles   | 12,185         |
| Land   | 51,578         |
| Others   | 623            |
| Intangible fixed assets  | 1,328          |
| Investments  | 57,014         |
| Investments in securities  | 25,884         |
| Long term loan /deposit  | 31,325         |
| Others   | -195           |
| Deferred assets  | 25             |
| Establishment cost   | 25             |
| <u>Total assets</u>  | <u>293,404</u> |
| <b>Liabilities, minority shareholders' equity and stockholders' equity</b>       |                |
| Current liabilities  | 130,242        |
| Account payable-trade  | 21,467         |
| Short term borrowing   | 36,688         |
| Current portion of long term borrowing   | 19,235         |
| Account payable  | 19,495         |
| Account payable-gasoline tax   | 16,817         |
| Account payable-income tax   | 4,191          |
| Other current liabilities  | 12,346         |
| Fixed liabilities  | 85,729         |
| Long term borrowing  | 57,496         |
| Deferred tax liabilities   | 19,879         |
| Others   | 8,353          |
| Total liabilities  | 215,971        |
| Minority shareholders' equity  | 1,080          |
| Stockholders' equity   |                |
| Capital stock  | 20,000         |
| Capital reserve  | 48,634         |
| Retained earnings  | 8,563          |
| Evaluation gain of land  | 6              |
| Evaluation gain of securities  | 9,278          |
| Foreign exchange adjustment  | 27             |
| Reacquired stock   | -10,158        |
| Total Stockholders' equity   | 76,351         |
| <u>Total liabilities, minority shareholders' equity and stockholders' equity</u> | <u>293,404</u> |

NOTE : Fractional sum less than one million yen is omitted.