

To Our Shareholders

Shigeto Yamamoto
Director-President
Fuji Oil Company, Ltd.
5-8, Higashishinagawa 2-chome,
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**NOTICE OF RESOLUTIONS OF
THE TWENTIETH
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would hereby like to inform you that at the 20th Annual General Meeting of Shareholders of Fuji Oil Company, Ltd. (the “Company”) held on June 28, 2022, the following items were reported and resolved as described below.

Items Reported

- 1: To report the Business Report, the Consolidated Financial Statements, the Audit Reports for the Consolidated Financial Statements by Independent Auditor and the Audit & Supervisory Board (ASB) of the Company for the 20th Financial Year (April 1, 2021 - March 31, 2022)
- 2: To report the Non-Consolidated Financial Statements for the 20th Financial Year (April 1, 2021 - March 31, 2022)

The particulars of the above 1 and 2 were reported.

Items Resolved

Proposition I: To Distribute Surplus

The proposition was approved and adopted as proposed.
The year-end dividend was decided to be 10 yen per share of common stock of the Company.

Proposition II: On Partial Amendments to Articles of Association

The proposition was approved and adopted as proposed.
Information contained in the reference documents for the general meetings of shareholders and others was decided to be provided electronically.

Proposition III: To Elect One Director

The proposition was approved and adopted as proposed.
Mr. Hiroshi Maezawa was elected as Director and assumed the office.

- End -

At the Board of Directors meeting held after the conclusion of the 20th Annual General Meeting of Shareholders, Executive Officers were appointed and assumed the office. Consequently, the officers of the Company are now as follows:

Representing Director, Chairman of the Board of Directors	Atsuo Shibota
Representing Director, President	Shigeto Yamamoto
Representing Director, Senior Managing Executive Officer	Katsunori Yagi
* Director	Hiroshi Maezawa
* Director	Toshiki Matsumura
* Director	Mohammed Alshubrumi
* Director	Khaled Al-Sabah
Managing Executive Officer	Kenichi Terao
Director, Managing Executive Officer	Takahiko Yamamoto
Managing Executive Officer	Takayuki Kawahata
Managing Executive Officer	Takumi Iwamoto
Director, Executive Officer	Masayuki Tsuda
Executive Officer	Atsuo Watanabe
Executive Officer	Toshiya Ishizuka
Executive Officer	Hiroshi Hisa
Executive Officer	Masahiro Hirano
Full-Time ASB Member	Tetsuo Ishii
* ASB Member	Tsuyoshi Inoue
* ASB Member	Koichi Chikaraishi
* ASB Member	Tomoko Sakamoto

Note: Persons marked with an asterisk (*) are Outside Directors/ASB Members.

Information on dividends

1. **Shareholders who have designated a bank account for receiving dividends**

Please refer to the enclosed “Dividend Statement*” and “Dividend Transfer Destination*.”

2. **Shareholders who have designated the method of receiving dividends through accounts at securities companies in proportion to the number of shares held in the accounts**

Please refer to the enclosed “Dividend Statement*” and “How to Receive Your Dividend*.”

3. **Shareholders who have not taken procedures stated above**

Please receive your dividend at a nearby Japan Post Bank office or a banking counter of a nearby post office during the payment period (from June 29, 2022 through August 26, 2022) by presenting the enclosed “Dividend Warrant*.”

Note: Enclosed papers marked with an asterisk (*) are in Japanese language. There are no English versions.

Shareholders with less-than-unit (less than 100) shares as of March 31, 2022

Please find enclosed the “Convocation Notice of the 20th Annual General Meeting of Shareholders”, which is for your information and review.

- End -