

To Our Shareholders

Shigeto Yamamoto  
Director-President  
Fuji Oil Company, Ltd.  
5-8, Higashishinagawa 2-chome,  
Shinagawa-ku, Tokyo, Japan

**NOTICE OF RESOLUTIONS OF  
THE TWENTY-FIRST  
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would hereby like to inform you that at the 21st Annual General Meeting of Shareholders of Fuji Oil Company, Ltd. (the “Company”) held on June 28, 2023, the following items were reported and resolved as described below.

**Items Reported**

- 1: To report the Business Report, the Consolidated Financial Statements, the Audit Reports for the Consolidated Financial Statements by Independent Auditor and the Audit & Supervisory Board (ASB) of the Company for the 21st Financial Year (April 1, 2022 - March 31, 2023)
- 2: To report the Non-Consolidated Financial Statements for the 21st Financial Year (April 1, 2022 - March 31, 2023)

The particulars of the above 1 and 2 were reported.

**Items Resolved**

**Proposition I: To Distribute Surplus**

The proposition was approved and adopted as proposed.

The year-end dividend was decided to be 10 yen per share of common stock of the Company.

**Proposition II: On Partial Amendments to Articles of Association**

The proposition was approved and adopted as proposed.

It was decided that the term of office of Directors is reduced from two years to one year, that the board of directors may decide the distribution of dividends of surplus, etc.

**Proposition III: To Elect Ten Directors**

The proposition was approved and adopted as proposed.

Messrs. Shigeto Yamamoto, Takayuki Kawahata, Takumi Iwamoto, Masayuki Tsuda, Atsuo Watanabe, Hiroshi Maezawa, Ryo Sato, Mohammed Alshubrumi, Khaled Al-Sabah and Ms. Tomoko Sakamoto were elected as Directors and each of them assumed the office.

**Proposition IV: To Elect Four Audit & Supervisory Board Members**

The proposition was approved and adopted as proposed.

Messrs. Tomoo Fujisawa, Koichi Chikaraishi, Satoshi Tomii and Ms. Mutsumi Kanai were elected as Audit & Supervisory Board Members and each of them assumed the office.

**Proposition V: To Revise Amount of Remuneration for Directors**

The proposition was approved and adopted as proposed.

Monetary remuneration for Directors was set at a maximum total of 390 million yen per year (of which, the maximum amount payable to Outside Directors is 60 million yen per year).

**Proposition VI: To Revise Amount of Remuneration for Audit & Supervisory Board Members**

The proposition was approved and adopted as proposed.

Monetary remuneration for ASB Members was set at a maximum total of 60 million yen per year.

- End -

At the Board of Directors meeting held after the conclusion of the 21st Annual General Meeting of Shareholders, Representing Directors, Senior Directors, Executive Officers and Executive Officers with special titles were appointed and assumed the office.

The Company's Directors, Executive Officers and Audit & Supervisory Board (ASB) Members as of June 28, 2023 are as follows:

Representing Director, President	Shigeto Yamamoto
Representing Director, Managing Executive Officer	Takayuki Kawahata
Director Managing Executive Officer	Takumi Iwamoto
Director Managing Executive Officer	Masayuki Tsuda
Director Executive Officer	Atsuo Watanabe
* Director	Hiroshi Maezawa
* Director	Ryo Sato
* Director	Mohammed Alshubrumi
* Director	Khaled Al-Sabah
* Director	Tomoko Sakamoto
Managing Executive Officer	Kenichi Terao
Managing Executive Officer	Takahiko Yamamoto
Executive Officer	Toshiya Ishizuka
Executive Officer	Hiroshi Hisa
Executive Officer	Masahiro Hirano
Executive Officer	Daiki Imai
Executive Officer	Motohiro Nakayama
* Full-Time ASB Member	Tomoo Fujisawa
* ASB Member	Koichi Chikaraishi
* ASB Member	Satoshi Tomii
* ASB Member	Mutsumi Kanai

Note: Persons marked with an asterisk (\*) are Outside Directors/ASB Members.

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### Information on dividends

1. **Shareholders who have designated a bank account for receiving dividends**

Please refer to the enclosed “Dividend Statement\*” and “Dividend Transfer Destination\*.”

2. **Shareholders who have designated the method of receiving dividends through accounts at securities companies in proportion to the number of shares held in the accounts**

Please refer to the enclosed “Dividend Statement\*” and “How to Receive Your Dividend\*.”

3. **Shareholders who have not taken procedures stated above**

Please receive your dividend at a nearby Japan Post Bank office or a banking counter of a nearby post office during the payment period (from June 29, 2023 through August 25, 2023) by presenting the enclosed “Dividend Warrant\*.”

Note: Enclosed papers marked with an asterisk (\*) are in Japanese language. There are no English versions.

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### Shareholders with less-than-unit (less than 100) shares as of March 31, 2023

Please find enclosed the “Convocation Notice of the 21st Annual General Meeting of Shareholders”, which is for your information and review.

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